

SARDAR BHAGWAN SINGH UNIVERSITY, BALAWALA, DEHRADUN

Session: 2019 – 2020

Assignment – 5

School / Department : Commerce

Name of Course and Semester : Bcom hons sem 4th

:Subject : Entrepreneurship Code : 225(a)

Section A

MCQs

1. Business incubators are also called as

- a) accelerators
- b) angels
- c) money lenders

2. Resources that include business funding is called

- a) educational resources
- b) moral resources
- c) financial resources

3. Cooling of periods means

- a) time period where an entrepreneur has to repay the loan
- b) time to give consumers the opportunity to change their minds
- c) time given to sign a contract

4. Resources through which entrepreneurs gain knowledge about their business is known as

- a) physical resources
- b) emotional resources
- c) educational resources

Long answer questions

Q1. Describe any four basic start up problems and briefly explain each one of them.

Q2. Elaborate some basic requirements and individual has to follow while entering into a legal contract with another party?